Members Present: Douglas Brown, Chair, Bill Payne, Vice Chair, Randy Ko (quorum).

Other Attendees: Garnett Stokes, Liz Metzger, Terry Babbitt, Francie Cordova, Teresa Costantinidis, Ava Lovell, Ari Vazquez, Arthur Culpepper, Duane Arruti, Angela Vigil, Bonnie White, Lisa Todd (Moss Adams), Sujan Bhandari (Moss Adams), John Kennedy (KPMG), Jamie Cavin (KPMG), Ruth Senior (KPMG), Brian Colon (OSA), Natalie Cordova (OSA), Elena Tercero (OSA), Lynette Kennard (OSA), Max Marquez, Mallory Reviere, Victor Griego, Chien-chih Yeh, Kevin Enright. (Note: other attendees, including members of the public, were able to view through a link; therefore, it is impossible to know who viewed, and those attendees are not included in this list.)

Chair Brown called the meeting to order at 1:01 PM. He confirmed attendance of all three members of the committee; therefore, there is a quorum.

ACTION ITEM:

• The Committee approved the minutes from October 14, 2021.

By unanimous consent, the meeting went into Executive Session at 1:02 PM per the agenda.

a. Presentation of FY21 External Financial Audit pursuant to exceptions at Section 10-15-1H NMSA (1978) and Section 12-6-5 NMSA (1978) (NM State Auditor’s Office, Moss Adams, KPMG, and Elizabeth Metzger, University Controller)

The meeting returned to open session at 1:46 PM with certification that only those matters described above were discussed in Executive Session.

ACTION ITEM:

• The Committee unanimously approved the UNM FY21 Annual Financial Statements Audit.

The meeting adjourned at 1:47 PM.

Approved:

[Signature]
Audit and Compliance Committee Chair