The Board of Regents of the University of New Mexico

Tuesday, October 21, 2025
8:30 AM Committee Sessions – UNM Continuing Education Building, Auditorium
8:30 AM-12:00 PM Committee Meetings
12:00 PM Full Board Executive Session, UNM Continuing Education, Room C
1:00 PM Full Board Meeting, UNM Continuing Education Building, Auditorium
Webinar[1]: https://unm.zoom.us/s/94895375598

AGENDA

8:30 AM: Regent Committees

8:30 AM: Audit & Compliance Committee [A&C], *Regent Fortner, Chair; Regent Campos, Vice Chair; Regent Blanchard, Member*

I. Call to Order and Confirmation of a Quorum
II. Adoption of Agenda
III. Approval of Meeting Minutes from August 19, 2025
IV. Roll Call Vote to close the meeting and to proceed in Executive Session as follows:
   A. (Exec. Session items purposely not included for security) Purposely not included) Presentation of FY25 External Financial Audit pursuant to external audit exception in RPM 1.2. (KPMG, Moss Adams, Carr, Riggs & Ingram, University Controller's Office).
   B. (Purposely not included for security) Discussion of draft Internal Audit reports and information subject to attorney-client privilege; audit work plans; and information security and privacy report, pursuant to RPM 1.2 and NMSA 1978, § 10-15-1(H)(7);
   C. (Purposely not included for security) Discussion of limited personnel matters as defined in and permitted by NMSA 1978, § 10-15-1(H)(2);
   D. Vote to Re-Open the meeting
V. Certification that only those matters described in agenda item #IV were discussed in Executive Session and if necessary, vote on final actions as required by NMSA 1978, § 10-15-1(H)(2).
VI. Information Items
   A. Director of Internal Audit Status Report
   B. Main Campus Chief Compliance Officer Status Report
   C. Status of Audit Recommendations
VII. Adjournment

9:30 AM: Health Sciences Center Committee [HSCC], *Regent Fortner, Chair; Regent Campos, Vice Chair; Regent Payne, Member*

I. Call to Order and Confirmation of Quorum
II. Adoption of Agenda
III. Approval of August 19, 2025 HSC Committee Meeting Minutes
IV. Reports
   A. Health Sciences Center EVP & Health System CEO Report (Dr. Michael Richards)
   B. Health System Report (Kate Becker, CEO, UNM Hospital)
   C. Financial and Administrative Reports (Rebecca Napier, VP, Finance & Administration)
   D. Research Update (Hengameh Raissy, VP, Research)

V. Action Items – Presentation & Discussion
   A. Request for Approval of UNM Hospital Board of Trustees Nomination of Erik Lujan (Kate Becker)
   B. Request for Approval of UNM Hospital Board of Trustees Nomination of Lt. Governor Wilfred Herrera, Jr. (Kate Becker)

VI. Action Items - Materials Only
   C. Request for Approval of UH Main - Central Utility Plant - Electrical Switchgear Upgrade (nte $2,400,000) (Kate Becker)
   D. Request for Approval of Children's Psychiatric Center - Cimarron - Pharmacy Modifications (nte $400,000) (Kate Becker)

VII. Recommendation of Items for Inclusion on the Consent Docket for Full Board of Regents

VIII. Adjournment

10:00 AM: Finance and Facilities Committee [F&F], *Regent Payne, Chair; Regent Reyes, Vice Chair; Regent Blanchard, Member*

I. Call to Order & Confirmation of a Quorum

II. Adoption of Agenda

III. Action Items – Presentation & Discussion
   A. Approval of Finance and Facilities Committee Meeting Minutes from August 19, 2025
   B. Approval of UNM-Disposition of Surplus Property, August - September 2025 (not for Full BOR approval)
      Presenters: Bruce Cherrin, Interim Controller & Chief Procurement Officer, Marcos Roybal, Associate Director, Finance & Admin
   C. Approval of New Mexico Higher Education Department, Institutional Finance Division, 1st Quarter Financial Actions Report and Certification through September 30, 2025
      Presenter: Susan Rhymer, Deputy Controller, UNM Financial Services
   D. Approval of Revisions to the Consolidated Investment Fund (CIF) Investment Policy
      Presenters: Paul Cassidy, UNM Foundation Investment Committee Chair, Jeff Todd, UNM Foundation President and *CEO, Nadina Paisano, UNM Foundation CFO, Patrick Allen, UNM Foundation General Counsel*
   E. Project Construction Approvals (all items below $2 Million):
      Presenter: Tabia Murray Allred, Deputy VP, ISS Strategy and Operations
      1. Ortega Hall Repairs and Upgrades - $548k
      2. UNM Valencia Business and Technology Classroom and Lab Renovation - $1.2M
   F. Approval of Naming Committee Recommendations for Center for Philanthropy Building
      Presenter: Larry Ryan, Vice President for Development, UNM Foundation

IV. Information Items:
   A. UAP 7000 Categorization of Reserves Report
      Presenters: Jeremy Hamlin, Executive Director, Office of Planning, Budget & Analysis, Joe Wrobel, Chief Budget and Facilities Officer, Health Sciences Budget Office
   B. Quarterly Regents Financial Report
      Presenter: Susan Rhymer, Deputy Controller, Financial Services
   C. FY 2025 UNM Foundation Overall Performance Report (no presentation)
      Presenters: Jeff Todd, UNM Foundation President and CEO, Paul Cassidy, UNM Foundation Investment Committee Chair, Nadina Paisano, UNM Foundation CFO, Deidre Sandvick, UNM Foundation Senior Vice President of Development
   D. Humanities Replacement Facility Architectural Design (no presentation)
      Presenters: Shawna Wolfe, Vice President of Institutional Support Services, Jennifer Malat, Dean, College of Arts & Sciences

V. Recommendation of Items for Inclusion on the Consent Docket for Full Board of Regents
VI. Adjournment

10:45 AM: Student Success, Teaching and Research Committee [SSTAR], *Regent Tackett, Chair; Regent Reyes, Vice Chair, Regent Williams, Member*

I. Call to Order & Confirmation of a Quorum
II. Adoption of Agenda
III. iProvost's Administrative Report
Presenter: Barbara Rodriguez, Interim Provost & EVP for Academic Affairs
IV. Actions Items
   A. Summer 2025 Degree Candidates
   Presenter: Roberta Lavin, Faculty Senate President
   B. UNM Radio Board Bylaws - Article 8: Revision
   Presenter: Jeff Pope, KUNM General Manager
V. Action Items – Materials Only
   C. Request approval to create an endowed professorship Dr. John J. Russell Endowed Professorship
   Presenter: Donna Riley, Dean, School of Engineering
   D. Request approval to appoint Dr. Jerry Larrabee as the Dr. Irene Uhrik Boone Endowed Chair in the Department of Pediatrics
   Presenters: Loretta Cordova de Ortega, M.D., Chair of Pediatrics, Bill Uher, Vice President of Development, UNM Foundation, Health and Health Sciences
VI. Recommendation for Consent Agenda Items for Full Board of Regents' Meeting
VII. Information Items
   A. Action Collaborative on Preventing Sexual Harassment in Higher Education - UNM's Contributions
   Presenter: Elizabeth Hutchison, Regents' Professor, College of Arts & Sciences
VIII. Adjournment

FULL BOARD MEETING

12:00 PM – Executive Session (SUB Ballroom B)

I. Call to Order and Confirmation of a Quorum, *Chair Paul Blanchard*
II. Adoption of the Full Board Meeting Agenda
III. Vote to close the meeting and proceed in Executive Session (Roll Call Vote)

[Regents proceed to Continuing Education, Room C]

Closed Session Agenda:

   A. Discussion and/or determination of limited personnel matters pursuant to NMSA 1978, § 10-15-1H(2).
   B. Discussion and/or determination of matters subject to the attorney-client privilege pertaining to threatened or pending litigation in which the University is or may become a participant pursuant to NMSA 1978, § 10-15-1H(7).

[Regents proceed to Continuing Education Auditorium]

1:00 PM Open Session - Full Board of Regents Meeting – SUB Ballroom B

Re-Convene Open Session, *Chair Paul Blanchard*

IV. Vote to Re-Open the Meeting

V. Certification that only those matters described in the Executive Session Agenda were discussed in the closed session; if necessary, vote on final actions as required by NMSA 1978, § 10-15-1H(2)

VI. Land Acknowledgement Statement*, Emily Morelli, Secretary to the Board of Regents*

VII. Approval of Minutes: September 16, 2025 Regular Meeting

VIII. President's Administrative Report*, Garnett S. Stokes*

IX. Regents' Comments

X. Advisors' Comments *[limit 2 mins.]*

XI. Public Comment Related to the Agenda[2] *[limit 2 mins.]*

XII. Consent Agenda

CONSENT AGENDA MATTERS

In accordance with Regents Policy Manual 1.2, the following consent agenda items are subject to discussion and recommendation by the respective standing committee as reflected on the committee agendas, above. Matters recommended for approval by the appropriate standing committee may be approved by the Board of Regents without further discussion. Upon request, any member of the Board of Regents shall have the right to remove an item from the Board's consent agenda and place the item on the Board's regular agenda for discussion.

Health Sciences Center Committee [HSCC]*, Regent Fortner, Chair*

A. Request for Approval of UNM Hospital Board of Trustees Nomination of Erik Lujan
B. Request for Approval of UNM Hospital Board of Trustees Nomination of Lt. Governor Wilfred Herrera, Jr.
C. Request for Approval of UH Main - Central Utility Plant - Electrical Switchgear Upgrade (nte $2,400,000)
D. Request for Approval of Children's Psychiatric Center - Cimarron - Pharmacy Modifications (nte $400,000)

Finance and Facilities Committee [F&F]*, Regent Payne, Chair*

C. Approval of New Mexico Higher Education Department, Institutional Finance Division, 1st Quarter Financial Actions Report and Certification through September 30, 2025
D. Approval of Revisions to the Consolidated Investment Fund (CIF) Investment Policy
E. Project Construction Approvals (all items below $2 Million):
    1. Ortega Hall Repairs and Upgrades - $548k
    2. UNM Valencia Business and Technology Classroom and Lab Renovation - $1.2M
F. Approval of Naming Committee Recommendations for Center for Philanthropy Building

Student Success, Teaching and Research Committee [SSTAR], *Regent Tackett, Chair*

A. Summer 2025 Degree Candidates
B. KUNM Radio Board Bylaws - Article 8: Revision
C. Request approval to create an endowed professorship Dr. John J. Russell Endowed Professorship
D. Request approval to appoint Dr. Jerry Larrabee as the Dr. Irene Uhrik Boone Endowed Chair in the Department of Pediatrics

XIII. New Business

A. Charge to the UNM Presidential Search Advisory Committee

XIV. Public Comment not related to the Agenda [2] [limit 2 mins.]

XV. Adjourn

[1]Access the Zoom Webinar of the meeting here: https://unm.zoom.us/s/94895375598
Public Comment: Anyone wishing to give in-person public comment at the meeting will need to register. To register, please complete the information in the Public Comment Registration Form located here: BoR Comment Registration . *The deadline for registering to give public comments is 9:00 AM on the date of the meeting.* **Please read below for important information.**

PUBLIC COMMENT PARAMETERS, DECORUM, and ENFORCEMENT

General Statement
The Board of Regents values public participation and recognizes the importance of public input on issues affecting the University of New Mexico. This procedural directive is designed to balance the importance of public participation with other important objectives, including but not limited to:

- Providing community members with a reasonable opportunity to express their views to the board
- Completing board business effectively, efficiently and in an orderly manner
- Respecting the rights of board members, University administrators and staff, University faculty members, Regents' advisors, students and audience members.
  Proper decorum and the provisions of this procedural directive are expected to be followed at all public meetings of the Board of Regents.

Public Comment Parameters and Speaker Decorum Expectations:
- Public Comment speakers will direct their comments to the Board of Regents as a whole and not to University administrators, faculty, staff or the audience. Speakers shall not expect Board members to answer questions during public comment. Address the Board only at the appropriate time as indicated in the agenda and when recognized by the Board Chair or other presiding officer.
- The maximum total public comment (related and unrelated to the agenda combined) will be 45 minutes.
- Each speaker will have 2 minutes, unless more than 23 people register, and then each speaker will have 1 minute. This will allow for more speakers to be heard.
- Conduct oneself responsibly, civilly, courteously and with due respect. Speakers and individuals present during the meeting are expected to respect the fact that the speakers' views and opinions may not be shared by all present. Speakers shall not use vulgar or obscene language.
- If your registration is received after the deadline, you will receive an email encouraging you to submit written public comments.

Audience Decorum Expectations:
- Audience members shall conduct themselves in the same manner as outlined above for individual speakers. Audience members shall not disrupt an open public meeting of the Board of Regents and shall not incite others to do so either. Disruption of the proceedings is subject to regulation by the board Chair or presiding officer.

Enforcement of Appropriate Etiquette:

- The Chair of Board of Regents or the then presiding officer shall be responsible for ensuring that public participation and comment assists the Board in discharging its responsibilities and is conducted according to these Public Comment directives. Thus, the Board Chair or presiding officer shall be authorized to enforce this procedural directive by:
  - Interrupting presentations and comments to remind speakers and audience members of this procedural directive
  - Dismissing or ending the speaking time of previously recognized speakers who violate this procedural directive
  - Requesting speakers or audience members leave the meeting if they violate the procedural directive in a manner that is disruptive to the board business
  - Recessing or adjourning the meeting as a result of speaker or audience conduct that is in violation of this procedural directive
  - Requesting the assistance of law enforcement officers to assist in removing speakers or audience members who refuse to leave the meeting when requested

Written comments sent to regents@unm.edu are welcomed and encouraged and will be distributed to the Regents and published with the meeting minutes.