

THE UNIVERSITY OF NEW MEXICO  
Board of Regents' Audit and Compliance Committee Special Virtual Meeting  
March 31, 2023 – Meeting Minutes

Members Present: Jack Fortner, Chair, Paula Tackett, Vice Chair, Kim Sanchez Rael (quorum).

Other Attendees: Garnett Stokes, Norma Allen, Terry Babbitt, Teresa Costantinidis, James Holloway, Loretta Martinez, Christine Landavazo, Duane Arruti, Francie Cordova, Mike Schwantes, Bruce Cherrin, Jared Udall, Susan Rhymer, Bonnie White, Joseph Wrobel, Darlene Fernandez, Dean Bernardone, James Gonzales, Lorenzo Perea, Victor Griego, Chien-chih Yeh, Kevin Enright, Amy O'Donnell. (Note: other attendees, including members of the public, were able to view through a link; therefore, it is impossible to know who viewed, and those attendees are not included in this list.)

Chair Fortner called the meeting to order at 9:00 AM. He confirmed there was a quorum, and all Committee members were then present. Victor Griego, Internal Audit Director welcomed the new members of this Committee.

**ACTION ITEMS:**

- The Committee approved the agenda.
- The Committee approved the minutes from February 9, 2023.
- The Committee approved the upcoming FY23 date: May 4, 2023.

By unanimous consent, the meeting went into Executive Session at 9:03 AM per the agenda.

- a) Certain purchases.
- b) Vote to re-open the meeting.

The meeting returned to open session at 9:12 AM with certification that only those matters described above were discussed in Executive Session.

The Committee unanimously approved the new external financial statements audit contract.

The meeting adjourned at 9:13 AM.

Approved:

  
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Audit and Compliance Committee Chair