

THE UNIVERSITY OF NEW MEXICO
Board of Regents' Audit and Compliance Committee Meeting
October 21, 2016 – Draft Meeting Minutes

Members Present: Chairman Jack Fortner, Tom Clifford, Ryan Berryman (Quorum).

Other Attendees: Robert Frank, David Harris, Amy Wohlert, Ava Lovell, Liz Metzger, Libby Washburn, Duane Arruti, Jeff Gassaway, Brian Pietrewicz, Mike Schwantes, Kimberly Bell, John Kennedy (KPMG), Jaime Cavin (KPMG), DeVon Wiens (Moss Adams), Josh Lewis (Moss Adams), Robert Burford, Ella Watt, Purvi Mody, Manu Patel, Chien-chih Yeh, Eileen Sanchez, Mallory Reviere, Amy O'Donnell.

Chairman Fortner called the meeting to order at 2:00 PM in ROBERTS ROOM, Scholes Hall, UNM.

ACTION ITEMS:

- The Committee approved the meeting agenda and minutes from the meeting of September 2, 2016.

By unanimous consent, the meeting went into Executive Session for the reasons stated in the agenda. The meeting went in to closed session at 2:02 PM.

- a. Presentation of FY16 External Financial Audit pursuant to exceptions at Section 10-15-1H NMSA (1978) and Section 12-6-5 NMSA (1978) (*KPMG, Moss Adams, and Liz Metzger, University Controller*);
- b. Discussion of draft Internal Audit Reports, and discussions of information subject to attorney-client privilege pursuant RPM 1.2;
- c. Discussion of limited personnel matters pursuant to exception at Section 10-15-1.H(2) NMSA (1978);
- d. Schedule of Audits in Process and Proposed FY17 Audit Work plan, pursuant to RPM 1.2
- e. Vote to re-open the meeting.

The meeting returned to open session at 5:14 PM, with certification that only those matters described above were discussed in Executive Session. Due to the length of the content and discussion of the external financial audit, this meeting was adjourned prior to completion of agenda items. A special meeting will be called to complete these items.

The Committee unanimously approved the FY16 External Financial Audit for submission to the New Mexico Office of the State Auditor. The audit cannot be released until it is approved and released by the State Auditor. Regent Clifford noted he would like Internal Audit Director Patel to inform the Committee if there are any discussions with the State Auditor.

The Committee unanimously approved the following UNM Hospital audits:

- UNM Hospitals and Sandoval Regional Medical Center Billing Compliance Protocol Report
- UNM Hospitals and Sandoval Regional Medical Center Inpatient Controlled Substance Reports (2016-01 and 2016-02)

Summary of the Regents' Audit and Compliance Committee Meeting
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The meeting adjourned at 5:16 PM.

Approved:



Audit and Compliance Committee Chairman